

Ref: TVL/BSE/2024-25/13

Date: 29.05.2024

To
**Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Dear Sir,

Sub: - Submission of Audited Financial Results for the quarter and year ended 31st March, 2024 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SFBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Financial Results for the quarter and year ended 31st March, 2024 reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, the 29th Day of May, 2024.

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024.
2. Auditor's Report with unmodified opinion on Standalone and Consolidated Financial Results of the company for the quarter and year ended 31st March, 2024.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as M/s. Ramu & Ravi., Statutory Auditors of the Company issued Audit Report with Unmodified Opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

This is for your kind information and records.

Yours truly
for **Technvision Ventures Ltd.,**

D. Santosh Kumar

**Santosh Kumar Diddiga
Company Secretary & Compliance Officer**



Encl: As Above.

S No.	Particulars	STANDALONE								CONSOLIDATED							
		31st Mar 2024 (Audited)	31st Dec 2023 (Unaudited)	31st Mar 2023 (Audited)	31st Mar 2022 (Audited)	31st Mar 2024 (Audited)	31st Mar 2023 (Audited)	31st Mar 2024 (Audited)	31st Dec 2023 (Unaudited)	31st Mar 2023 (Audited)	31st Mar 2022 (Audited)	31st Mar 2024 (Audited)	31st Mar 2023 (Audited)	31st Mar 2022 (Audited)	31st Mar 2021 (Audited)		
1	Income from operations	387.76	371.43	343.14	1,519.65	1,420.09	5,194.74	5,590.41	4,201.76	19,477.00	14,103.07	-	-	-			
	(a) Net Sales/Income from Operations	442.76	6.70	44.32	57.46	47.00	47.13	1,02.90	423.26	66.16	4,364.42	-	-	-			
	(b) Other Income	464.88	323.83	1,877.82	1,517.85	1,406.67	5,223.87	5,578.32	4,772.88	19,332.38	15,724.85	-	-	-			
2	Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(d) Depreciation and amortisation expense	218.56	202.83	216.14	1,033.87	1,000.37	2,861.14	3,052.78	2,004.71	10,222.04	8,441.13	-	-	-			
	(e) Finance Costs	7.46	0.30	9.05	34.87	41.76	38.85	69.47	31.90	188.35	34.62	-	-	-			
	(f) Other expenses	55.62	46.28	61.31	113.20	116.26	57.09	1,250.26	1,273.31	8,272.88	6,514.02	-	-	-			
	(g) Depreciation and amortisation expense	18.97	18.42	18.92	143.82	132.36	4,318.02	4,665.54	3,885.75	17,807.67	18,692.28	-	-	-			
	(h) Provision of doubtful debts	30.72	11.43	28.92	74.46	34.21	908.86	926.08	319.21	1,425.79	72.39	-	-	-			
3	Total Expenses	30.72	11.43	28.92	74.46	34.21	908.86	926.08	319.21	1,425.79	72.39	-	-	-			
4	Share of profit/loss of associates	-	-	-	-	-	-	-	-	-	-	-	-	-			
5	Net Profit/(Loss) from Operations	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
6	Net Profit/(Loss) from Operations and Tax (F+4)	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
7	Net Profit/(Loss) before tax (F+4)	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
8	Net Profit/(Loss) before tax (F+4) - Current Tax	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
9	Net Profit/(Loss) for the period	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
10	Other Comprehensive Income/(Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(a) Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-			
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-			
11	Total Other Comprehensive Income/(Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-			
12	Total Comprehensive Income/(Expense)	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
13	Net Profit/(Loss) for the period attributable to Owners of the Company	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-			
15	Total Comprehensive Income for the period attributable to Owners of the Company	357.04	360.00	314.22	1,445.19	1,385.88	5,285.88	5,666.63	4,182.55	17,051.21	14,030.68	-	-	-			
16	Non-controlling interest	627.60	627.60	627.60	627.60	627.60	627.60	627.60	627.60	627.60	627.60	-	-	-			
17	Reserves including revaluation reserves as per Balance sheet of previous accounting year	967.23	942.25	910.23	867.48	910.23	910.23	910.23	910.23	910.23	910.23	-	-	-			
18	Equation Per Share (EPS)	0.57	0.57	0.35	0.91	0.91	0.33	14.13	14.25	4.79	21.67	-	-	-			
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year	0.57	0.57	0.35	0.91	0.91	0.33	14.13	14.25	4.79	21.67	-	-	-			
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year	0.57	0.57	0.35	0.91	0.91	0.33	14.13	14.25	4.79	21.67	-	-	-			
	c) Basic and diluted EPS after Extraordinary Items for the year to date and for the previous year (not to be available)	0.57	0.57	0.35	0.91	0.91	0.33	14.13	14.25	4.79	21.67	-	-	-			

Notes:

- The above results were reviewed by the Audit Committee and shown on record at the Meeting of the Board of Directors held on 29.05.2024
- This is not a complete statement of the Company's financial performance for the year ended 31.03.2024. For more details, please refer to the financial statements of the Company for the year ended 31.03.2024.
- The consolidated results include the impact of the Company's acquisition of SNT Corporation Inc, USA, 5 Element House Private Ltd, Korea Force Pte Ltd, Singapore and its subsidiary companies viz. SNT Technivision Inc, USA and SNT Technivision Inc, Singapore.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 83.38 (1st quarter as on 31.03.2023) - 1 USD = INR 82.22)
- Revenue year / period figures have been reviewed / reconciled to confirm to current period of taxation.
- Minority interest has been appropriately reflected in the above results and EPS is calculated as Net Profit after deducting Minority interest.
- Segmental results:

T. Yeetampal



S.No.	Particulars	STANDARDONE				CONSOLIDATED			
		31st Mar 2024 (Audited)	31st Dec 2023 (Unaudited)	31st Mar 2023 (Audited)	31st Mar 2024 (Audited)	31st Mar 2023 (Audited)	31st Mar 2024 (Unaudited)	31st Mar 2023 (Audited)	31st Mar 2024 (Audited)
1	Revenue:								
	Operating	395,41	371,08	341,71	1,510,70	1,399,75	5,104,43	5,076,06	4,108,54
	Non-Operating	207,72	272,43	243,84	1,519,65	1,407,40	4,910,41	4,801,08	4,977,20
	Total	603,13	643,51	585,55	3,030,35	2,807,15	10,014,84	9,877,14	9,085,74
2	Expenses:								
	Operating	51,83	103,10	117,25	460,71	375,72	2,566,70	2,885,06	2,114,04
	Non-Operating	0,20	0,20	0,20	0,20	0,20	0,20	0,20	0,20
	Total	52,03	103,30	117,45	460,91	375,92	2,566,90	2,885,26	2,114,24
3	Other Income:								
	Operating	65,97	46,26	62,31	272,78	208,83	57,34	1,509,71	1,273,33
	Non-Operating	46,40	44,80	44,80	46,40	44,80	46,40	46,40	46,40
	Total	112,37	91,06	107,11	319,18	253,63	103,74	1,556,11	1,319,73
	Total Profit Before Tax	307,77	341,14	320,95	1,579,44	1,431,23	5,448,14	5,091,88	4,271,20
	Income Tax Expense	(30,72)	(11,43)	(20,82)	(74,48)	(44,11)	(96,85)	(95,08)	(148,79)
	Total Profit After Tax	277,05	329,71	300,13	1,504,96	1,387,12	5,351,29	4,996,80	4,122,41
	Other Comprehensive Income	148,51	(138,04)	318,22	2,319,48	358,22	14,548,92	14,616,98	9,709,04
	Total Comprehensive Income	425,56	191,67	618,35	3,824,44	1,745,34	19,900,21	19,613,78	13,831,45

Particulars	STANDARDONE		CONSOLIDATED	
	31st Mar 2024 (Audited)	31st Mar 2023 (Audited)	31st Mar 2024 (Audited)	31st Mar 2023 (Audited)
A ASSETS				
1 Non-current assets	97,17	109,52	465,25	454,78
Property, plant and equipment	954,09	954,09	704,02	780,37
Investments	16,54	15,95	1,607,00	-
Loans to related parties	-	-	-	-
Other non-current assets	2,687,80	1,078,91	3,783,17	1,235,15
2 Current assets				
Financial assets	-	-	-	-
Trade receivables	290,62	316,68	4,617,95	5,639,72
Trade payables	48,17	215,69	1,195,97	1,200,32
Other receivables	1,137,66	282,46	4,445,78	1,767,42
Other non-current liabilities	-	-	-	-
Other current assets	1,985,48	816,03	11,289,70	8,607,06
Subtotal - Current assets	3,461,93	1,399,23	16,072,48	9,842,21
B EQUITY AND LIABILITIES				
1 EQUITY				
Equity Share Capital	627,50	627,50	1,462,68	1,462,70
Reserves and Surplus	868,28	910,23	69,97	(1,316,83)
Subtotal - Shareholders' funds	1,495,78	1,537,73	1,532,65	13,17
2 Share application money pending allotment	-	-	-	-
3 Non-current liabilities				
LAIBILITIES				
(A) Non-current liabilities				
(i) Long term borrowings	1,210,30	-	1,210,30	-
(ii) Deferred tax liabilities (net)	-	-	1,572,32	1,580,46
(iii) Other Non-current Liabilities	-	-	-	-
(iv) Provisions	1,210,30	-	2,782,82	1,580,46
Subtotal - Non-current liabilities	2,420,60	-	5,465,44	3,160,92
(B) Current Liabilities				
(i) Trade payables	152,88	110,73	1,52,88	1,300,33
(ii) Other Current Liabilities	634,26	296,40	10,861,05	6,806,67
(iii) Short term borrowings	53,03	48,39	53,03	48,39
(iv) Other Current Liabilities	1,148,17	354,31	11,748,31	8,159,59
Subtotal - Current liabilities	1,988,34	710,83	16,072,48	16,072,48
TOTAL - EQUITY AND LIABILITIES	3,984,71	1,999,94	16,072,48	16,072,48

Date: 26.08.2024
Place: Secunderabad

By and on behalf of the Board
for Technivision Ventures Limited

Thectavids

T. Geethaiah
Whole Time Director & CFO
DIN: 01468741



TECHNVISION VENTURES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31st Mar 2024

(Amount in Rupees)

PARTICULARS	YEAR ENDED	
	31st Mar 2024	31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before interest and tax	25,016,950	3,799,426
Depreciation	3,497,053	4,175,525
Preliminary expenses		
Deferred Tax	129,547	(123,677)
Current Tax and Tax for Previous years	(2,273,950)	(1,457,624)
Operating Profit before working capital changes	26,369,599	6,393,650
Adjustment for :		
(Increase) / Decrease in trade and other receivable	11,607,348	(18,280,607)
(Increase) /Decrease in the Loans & Advances	(235,519,700)	40,410,464
Increase / (Decrease) in Trade payables	(127,271)	(2,822,033)
Increase / (Decrease) in other liabilities	63,995,869	(1,177,580)
Net Cash Flow From Operating Activities (A)	(133,674,154)	24,523,894
B.CASH FLOW FROM INVESTMENT ACTIVITIES (B)		
Investment in fixed assets	(2,256,769)	(4,399,191)
Investment in Subsidiaries	-	-
Net Cash Used In Investing Activities (B)	(2,256,769)	(4,399,191)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(17,167,982)	(376,414)
Proceeds from long term & other borrowings	136,327,557	-
Net Cash Used In Financing Activities (C)	119,159,574	(376,414)
D.NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(16,771,349)	19,748,289
Cash & Cash equivalent at the beginning of the year	21,588,393	1,840,105
Cash & Cash equivalent at the end of the year	4,817,044	21,588,393

For and on behalf of Board of Directors
Technvision Ventures Limited

T. Geetanjali

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741



Place: Secunderabad
Date : 29.05.2024

TECHNVISION VENTURES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31st Mar 2024

(Amount in Rupees)

PARTICULARS	YEAR ENDED	
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Cash & Cash equivalent at the beginning of the year	21,588,393	1,840,105
Cash & Cash equivalent at the end of the year	4,817,044	21,588,393

For and on behalf of Board of Directors
Technvision Ventures Limited

T. Geetanjali

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741



Place: Secunderabad
Date : 29.05.2024

Ref: TVL/BSE/2024-25/14

Date: 30.05.2023

To
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration on issue of Audit Report with unmodified opinion – Reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

We hereby declare that, M/s. Ramu & Ravi., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours truly
for **Technvision Ventures Ltd.**,

Geetanjali

Geetanjali Toopran
Whole Time Director & CFO



INDEPENDENT AUDITOR'S REPORT

Report on the audit of Standalone Financial Results

To
The Board of Directors of TechNvision Ventures Limited,
Hyderabad

Opinion

We have audited the accompanying standalone financial results of TECHNVISION VENTURES LIMITED (the Company) for the quarter and year ended March 31, 2024, (Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year ended March 31, 2024 Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;



and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and Fair view and are free from material misstatement, whether due to fraud or error.

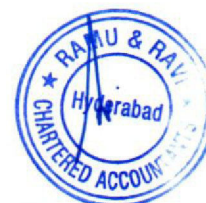
In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 006610S



K V R Murthy
Partner

Membership Number: 200021

UDIN: 24200021BKHJQI9250

Place: Hyderabad

Date: May 29, 2024

INDEPENDENT AUDITOR'S REPORT

Report on the audit of Consolidated Financial Results

To
The Board of Directors of TechNVision Ventures Limited,
Hyderabad

Opinion

We have audited the accompanying Consolidated annual financial results of TECHNVISION VENTURES LIMITED (the Company) and its subsidiaries (Holdings company and its subsidiaries together referred to as 'the Group'), for quarter and the year end March 31, 2024 (The Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. Include the annual financial results of subsidiaries and associate concerns:
 1. Siti Corporation, USA 100.00%
 2. Solix Technologies Inc, USA 58.21%
 3. Emagia Corporation, USA 63.15%
 4. Solix Softech Private Limited, India 58.21%
 5. Accelforce Pte Ltd, Singapore 100.00%
 6. 5 Elements Homes Private Limited 100.00%
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this record; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the group for the year ended then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its



associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matter” paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company’s Board of Directors has been approved by them for the issuances. The Statements has been compiled from the related audited interim condensed Consolidated Financial Statement for the three months and the year ended March 31, 2024. This responsibility includes the preparation and presentation of Consolidated financial results for the quarter and year ended March 31, 2024 that gives a fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Financial Results that give a true and Fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

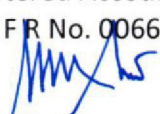
- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 0066105


K V R Murthy
Partner



Membership Number: 200021
UDIN: 24200021BKHJQJ5324

Place: Hyderabad
Date: May 29, 2024